



JAMII
Sacco Society
Saving & Investing Together

50 years
Anniversary

**A PENNY SAVED IS WORTH
TWO PENNIES EARNED**

JAMII SACCO PRODUCT HANDBOOK



**We Provide Great
Customer Experience**

VISION

To be a leading and preferred partner of choice in the provision of financial solutions.

MISSION

To mobilize savings and provide credit through innovative products and services in a dynamic business environment to ensure optimum returns and exceptional customer experience.

CORE VALUES:

Integrity

Professionalism

Customer Focus

Teamwork

Equity

Innovation and dynamism

Jamii Sacco Society is a cooperative organization which was formed and registered on 12th April, 1972 by the employees of the former Ministry of Culture and Social Services. We are situated at Jamii Sacco Court, Mariakani South 'B' next to Mater Hospital.

The SACCO opened up its membership bond to all civil servants spread across all Government Ministries, County Governments and Parastatals, those from Private Sector, Retirees/Retrenches and organized community groups (Self Help Groups), and Kenyans in Diaspora.

The Sacco has a total Membership of about 23,000 with an Asset Base of over Kshs.5 billion.

New Member Joining Requirements

- Fill in membership forms that can be obtained from our offices, delegates, or downloaded from our website.
- Original Copy of National Identity Card.
- One colored Passport Size Photo.
- Copy of KRA PIN Certificate.
- Entrance fee Kshs 1,000.
- Minimum monthly deposit contributions currently at Ksh 2,000 and Ksh 300 being Jamii benevolent fund.

BACK OFFICE SERVICE ACTIVITY (BOSA) SAVINGS PRODUCTS

Back Office Services Activity (BOSA) enables a member to make deposits and access credit services. The Deposit Accounts in BOSA include the following:

DEPOSITS.

These are non-withdrawable savings but are refundable on exit. The minimum contribution is ksh.2, 000 per month or 10% of basic salary whichever is higher.

All members are encouraged to make monthly minimum deposits as stated above or more so as to benefit from high savings .Members earn rebates when declared annually.

SHARE CAPITAL.

This is a unit of ownership in the SACCO and members earn dividends on the same annually when declared. The Share Capital is not withdrawable but can be sold and transferred to an existing member upon one's exit from the SACCO. The minimum share capital is Kshs.10, 000.00 or 500 shares of Kshs.20.00 each.

Reasons why a member should have a Share Capital account:

- To build a financial foundation to drive the Sacco business.
- To meet the SASRA requirements cumulatively and collectively that is the institutional Capital.
- It is a long term investment with annual return.
- Member earns good dividends when declared annually.

Note: Loans shall be granted to members who have fully paid up their share capital.

Additional Share Capital.

Members are encouraged to purchase additional Share Capital from exiting members in order to earn high dividends. Procedure is as follows:

- Fill in a share capital transfer form-download from Sacco website or pick from delegates or from the Sacco offices.
- Pay for the amount either through Cash or M-Pesa paybill-532200 - Account Code.

NB: The amount transferred to your Share Capital Account will be equal to the amount paid for.

EDUCATION LOAN SCHEME (ELS).

This is a special savings for members who may wish to access educational loans. The same is considered in multiples of 3 subject to member ability to pay.

MICRO CREDIT GROUPS (SELF HELP GROUPS).

Groups are classified into **Micro-credit groups** and **Investment groups**.

Micro-credit groups - operate individual member accounts which include Microfinance Savings and Biashara Savings. Loans are granted on graduated levels.

Investment groups - operate a joint account known as Business Investment Savings

GROUPS JOINING CONDITIONS

- Registration Certificate from relevant government state agency /department.
- Minimum number of members in a group is five (5) for investment groups and ten (10) for Micro- Credit groups.
- Original and complete copy of the Groups Constitution (Memorandum) and certified by Sub-County Social Development Officer (SCSDO).
- Each official who is a signatory should submit a photocopy of their original national identity card or current a passport and one coloured passport size photo.
- A letter from the Sub-County Social Development office introducing the authorized group to the Sacco.
- Minutes of the meeting where a resolution was passed to open an account with Jamii SACCO dully certified by Sub-County Social Development Officer (SCSDO).
- The group constitution stating the terms and conditions of borrowing and withdrawal of group funds from the SACCO.
- List of all Group members indicating their full names, identity cards numbers, Personal cell phone numbers, email addresses & specimen Signatures.
- Entrance fee of Ksh 300 per member.
- Minimum monthly contribution is Kshs 1000 per member for Micro Credit Groups and Ksh 5,000 for Investment groups.

ASSET- FINANCE SAVINGS.

This is a special savings account for SACCO members who are interested to acquire assets such as land and property, commercial motor vehicles, among other assets. Credit is considered in multiples as follows:

- 2.5 for Motor Vehicles.
- 5 for Land and Property.

BENEFITS OF ALL DEPOSITS/SAVINGS:

- Ability to access loans in multiples of 3, 4, or 5 times on members deposits.
- All savings/deposits earns interest and is payable annually subject to the Sacco's performance.
- Accumulated funds available for on-lending to members.

FRONT OFFICE SERVICE ACTIVITY (FOSA) SAVINGS PRODUCTS.

Front Office Services Activity (FOSA) offers basic banking services. The Jamii Savings Accounts in FOSA include the following:

- **Jamii SAWA Account:** This is a withdrawable savings account where salaries, refunds, dividends and loans processed are paid into and from where the members access the same. Members make monthly savings to the same account.
- **Jamii Junior Savings Account:** This is a savings account available to junior savers (member’s children below age 18 years old).
- **Jamii Special Deposit Accounts (SDA):** This account gives a member opportunity to save and earn competitive interest rates for deposits placed for 3 months, 6 months, 9 months or 12 months with minimum savings of Ksh 20,000.
- **Jamii Golden Savings Accounts:** Referred to as a Retirement Savings. It earns Interest annually and can be pledged as collateral to secure loans.
- **Jamii Holiday Savings Account:** Open to members who would like to set aside some funds to be used during holidays or vacations of their choice.

JAMII SACCO LOAN PRODUCTS.

The Sacco society has a variety of loan (credit) products available to members as follows:

SHORT TERM LOANS:

These are loans and advances available to members for emergency and short-Term needs e.g sudden hospitalization, school fees, court fines e.t.c. The Short-term loans are repayable within 1 to 24 months.

The short term loans include:

A . JAMII SACCO MOBILE LOAN:

Purpose: To settle personal bills and utilities The loan is applied and granted through mobile phone and the terms and conditions are as follows:

- Member must register to the Sacco M-banking services (Fill in Jamii mobile application form).
- Must be active member for 6 months and have deposits in the account.
- Minimum loan amount of Kshs 500 and a maximum of Ksh. 30,000.
- Jamii Chama M-cash, minimum loan Ksh 500 and maximum Ksh 5000.
- Group Member must have micro savings in the account.
- Interest is charged upfront at a rate of 5% for one month, 6% for two months and 7% for three months.
- No guarantor is required.

NB: A member can withdraw cash of up to a maximum of Ksh 100,000 by dialing *879#/*806# or directly through the Jamii Sacco M-cash App.

B. JAMII SACCO MSHAHARA LOAN:

Purpose: To support the member to meet emergency needs, The features of the loan are as follows:

- Granted up to 90% of the previous months net salary.
- Repayment period is one month.
- Interest rate is 10% recoverable up front.
- It is available to members whose salaries are paid through the Sacco FOSA.
- No guarantor is required.

C. JAMII SACCO SCHOOL FEES LOAN:

Purpose: To support the member to meet school fees needs. The features of the loan are as follows:

- Granted up to 3 times member's total deposits.
- Repayment period is a maximum of 12 months.
- Interest rate is 1.04% per month or 12.5% per annum on reducing balance.
- It is available to all members.
- Must be secured by guarantors and /or collaterals .

D. JAMII SACCO EMERGENCY LOAN:

Purpose: To support the member to meet unforeseen needs. The features of the loan are as follows:

- Granted up to 3 times member's total deposits.
- Maximum repayment period of 24 months.
- Interest rate is 1.04% per month or 12.5% per annum on reducing balance.
- It is available to all members.
- Must be secured by guarantors and /or collaterals.

E. JAMII SACCO INSTANT LOAN:

Purpose: To support the new public service employees on check off system, and stable private organizations to access credit.

The loan features are as follows:

- The loan is granted after a member joins the Sacco and the first deposits have been recovered and remitted.
- Maximum loan of Ksh 300,000
- 1/3 of the loan granted to be transferred to the deposits and Ksh.10, 000 credited to the share capital account.

- The loan must be fully secured by either guarantors and / or collateral.
- Maximum loan repayment period of 20 months.
- Interest rate is 1.04% per month or 12.5% per annum on a reducing balance.
- Ability is computed based on 1/3 rule of member's salary.

F. JAMII SACCO EDUCATION LOAN SCHEME (ELS):

Purpose: To support the member to meet school fees needs. The features of the loan are as follows:

- Granted up to 3 times member's total ELS savings.
- Repayment period is a maximum of 24 months.
- Interest rate is 1.04% per month or 12.5% per annum on reducing balance.
- It is available to all members.
- Must be secured by guarantors and /or collaterals.

G. JAMII SACCO BILA RIBA LOAN

Purpose: To support the Muslim faith members to meet Emergency and school fees needs.

The features of the loan are as follows:

- Granted within deposits.
- Repayment period is a maximum of 12 months.
- Attracts appraisal fee of 1%.
- No interest is charged.
- Available to Muslim faith members only.

MEDIUM TERM LOANS:

The loans are available to members to meet investment needs through wealth creation and investment. Loan under this category have the repayment period of up to 30 months.

A. JAMII SACCO PROJECT LOAN:

The Project Loan has the following features:

- Loan granted four (4) times member deposits.
- Maximum repayment period of 30 months.
- Interest rate is 1.1667% per month or 14% per annum on reducing balance.
- Maximum loan of Kshs.1, 000,000.00.
- Available to payroll based members only.

- Loan must be fully guaranteed.
- Remittances from employer MUST be up to date.
- Available to members with existing long term loans or Top Up loans and Performing.
- Attracts an appraisal fee of 1.5% of the loan granted.
- Loan recovery within 1/3 rule.

LONG TERM LOANS:

These are loans available to members to meet wealth creation and investment. Loans under this category have the repayment period of between 30-84months. The loans in this category include the following:

A. JAMII SACCO NORMAL LOAN:

Purpose: To support members to complete ongoing projects and/or start new ones. The features are as follows:

- Granted up to 3 times a member's total deposits.
- Repayment period is a maximum of 48 months.
- Interest rate is 1.04% per month or 12.5% per annum on reducing balance.
- It is available to all members.
- Must be secured by guarantors and /or collaterals.

B. JAMII SACCO JIINUE LOAN:

Purpose: To support members to invest in projects with high capital. The features are as follows:

- Granted 5 times a member's total deposits.
- Repayment period is a maximum of 84 months.
- Interest rate is 1.1667% per month or 14% per annum on reducing balance.
- Attracts an appraisal fee of 1.5% of the loan granted.
- Maximum limit of Kshs.6, 000, 000.00.
- Availability to check-off based members and pensioners.
- Must be secured by guarantors and/or collaterals.

C. JAMII SACCO MSTAAFU LOAN:

This is a facility for retirees and it has the following features:

- Available to retiree members only.
- The member must be a FOSA Account holder.
- The member MUST channel their monthly pension through FOSA.

- A copy of the retirement letter and an official form electing the Jamii SACCO FOSA as the pension pay-point should be attached.
- Maximum repayment period is 36 months.
- Interest rate is 1% per month or 12% per annum on a reducing balance.
- Ability is computed based on 1/3 rule on member’s net pension.
- Loans must be fully guaranteed by Deposits or Golden savings account.

JAMII SACCO MICRO CREDIT LOANS.

These are loans available to Small and Micro Entrepreneurs (SME’s) and organized Community Based Groups (CBO’S). The loans in this category include the following:

A. JAMII SACCO BIASHARA LOAN

- Granted three (3) times members biashara savings.
- The loan is granted up to maximum of Ksh 2,000,000.
- Interest rate of 1.208% per month or 14.5% per annum on reducing balance.
- Attracts an appraisal fee of 2.5% of the loan granted.
- Copies of Business documents such as certificate of registration, KRA PIN certificated, Business permit and business assessment report / audited report must be provided on loan application.
- To submit current minutes fully signed by all members (should have a minute on loan application).
- Must be secured by guarantors (all group members) and / or collaterals.

Loan level	Interest rate	Minimum	Maximum
Jamii Biashara Loan Levels:			
1	14.5%	10,000	50,000
2	14.5%	50,001	100,000
3	14.5%	100,001	200,000
4	14.5%	200,001	300,000
5	14.5%	300,001	800,000
6	14.5%	800,001	1,200,000
7	14.5%	1,200,001	1,500,000
8	14.5%	1,500,001	2,000,000

- Maximum loan repayment is 30 months.
- Loan to be granted on graduated levels as follows:

B. JAMII SACCO MICRO-FINANCE LOAN:

- Granted two (2) times members Microfinance savings.
- The maximum loan granted is kshs.50, 000.00.
- Loans granted at an interest rate of 1.208% per month or 14.5% per annum on reducing balance.
- Attracts an appraisal fee of 2.5% of the loan granted.
- Member must provide a business record for the past 6 months, including bank Statements or M-Pesa statement.
- Must provide supporting documents to access the loan, eg. fees structure, medical bill etc.
- To submit current minutes fully by all members (should have a minute on loan application).
- Must be secured by guarantors (all group members) and / or collaterals.
- Cheques will be issued in favour of the relevant institutions.
- Maximum loan repayment period is twelve (12) months.

JAMII SACCO ASSET FINANCE LOAN PRODUCT:

Asset Finance is a facility available to all SACCO members who may desire to acquire, develop and own assets/properties. The product is available to meet purchase of various assets as follows:

1. Motorcycle, Water Tank, Posho Mill, Solar Panel, Water Pump and Generator among others:

The terms and conditions are as follows:

- Must be a member of the SACCO for a minimum period of 3 months.
- Loan security is the Asset to be purchased.
- Maximum repayment period 12 months.
- Asset financed is granted at 2.5 times the special savings, i.e Member MUST have asset special savings.
- Maximum Loan to be granted is Ksh 300,000 for motorbike, tuk tuk, posh mill, solar panel, generator etc.
- Interest rate is 1.08% per month or 13% per annum on reducing balance.
- Processing fee is 2% of the loan approved.
- Grace period is one month.
- Repayment frequency is daily, weekly, fort-nightly or monthly.
- Collateral discharge process requires member to apply for release of security from the SACCO upon clearing the loan.
- The Asset must be fully insured to the term of the loan.

2. Motor Vehicles (Commercial Cars):

- Must be an active member of the SACCO for a minimum of 3 months.
- Loan security is the Asset to be acquired.
- Asset financed is granted 2.5 times of the Asset Savings, subject to forced value.
- Loan term is: Brand new Cars –payable in 48 months and used Cars between 7 -10 years is payable in 36 months
- Maximum loan amount is Kshs 4, 000,000.
- Interest rate of 1.08% pm on reducing balance.
- Appraisal fee is 2% of the loan amount approved.
- The motor vehicle shall be co- owned with the SACCO and comprehensively insured to term of loan.
- Member must use pre-qualified Sacco Valuers and Car tracking service providers.
- Motor Vehicle insurance to be auto-renewed by the Sacco and members to pay the Sacco the insurance premium loan in 12 equal installments at a rate of 13% p.a on reducing balance.
- The Sacco to finance Motor Vehicle that has resale value e.g. TOYOTA's, NISSAN.
- Payment can be made through Standing order, Paybill or cash.
- Grace period is one month.
- Repayment frequency can be daily, weekly, fort-nightly or monthly.
- Collateral discharge process requires member to apply for release of security from the SACCO upon clearing the loan.

3. Mortgage (Land and Property):

The terms and conditions are:

- Must be a member of the SACCO for a minimum period of 3 months.
- Maximum repayment period of 180 months.
- Asset financed 5 times of Asset savings/Investment savings subject to value of the Property.
- Loan amount of up to a maximum of Kshs.10, 000,000.00.
- Interest rate of 1.08% per month or 13% per annum on reducing balance.
- Processing fee is 2% of the loan approved.
- Grace period is one month.
- Collateral discharge process requires member to apply for release of security (title deed) from the SACCO upon full settlement of the loan.
- Valuation and legal charges to be borne by the member.
- Valuation and Charge to be conducted by SACCO appointed service providers.

GENERAL LOANING CONDITIONS.

- A member must have contributed for at least 6 months to access all the other loans except Asset Financing, project loan and Instant loan where a new member is expected to contribute for at least three (3) months before being considered for a loan.
- A member must attach all the necessary documentation including original pay slips, and copy of National ID card, and any other stated requirements.
- A member must complete, sign and date the loan form.
- All guarantors must provide their details in the loan form.
- Loan application forms must be endorsed by the delegates as applicable.
- The SACCO conducts a confirmation search from CRB and any listed member cannot be considered for a loan. NB: Please check your CRB status through USSD code *433#.
- Loan processing for short term loans takes 24 hours while long term loans take 48 hours and up to 3 weeks for Asset Financing with all required documentation in place. Security options for a acquiring a loan are:
 - » Guarantors must be payroll based members of the SACCO.
 - » Title deed should be for urban properties.
 - » Loans are granted at 60% of the forced value of the Motor Vehicle which do not exceed 10 years from the date of manufacture, and must be valued and co-owned.
 - » Other securities include regular remittances e.g. monthly savings, pension remittances, Special Deposit Account (SDA) among others.
 - » Repayment and collection will be made either through check off, standing order, pay-bill or cash.

GUARANTORSHIP/COLLATERALS.

Gurantorship.

Members are allowed to guarantee up to a maximum of 20 long term loan applications. Members with default history will not be allowed to guarantee new loans.

Other Acceptable collaterals.

- **Deposits:** Any form of deposits or non-withdrawable savings such as Special Deposit Account (SDA)/Golden Savings is acceptable.
- **Land Titles:** Land titles for urban areas including Jamii Housing Co-operative Society plot titles.
- **Car log books:** For vehicles not exceeding 10 years subject to valuation.

NOTE:

- » Land Share Certificates are not acceptable.
- » Cost of valuation and charges to be borne by the member.
- » Motor Vehicle log books to be co-owned with the SACCO.
- » Land Titles to be charged and member to meet the legal charges.
- » Costs of discharge of charge to be borne by the member.

JAMII BENEVOLENT FUND (JBF)

This is a self insurance scheme that covers all loans in the SACCO except Micro Finance which are insured separately. Every member must contribute a minimum of Kshs.300 per month so as to be fully covered. The purpose of JBF is:

- To settle outstanding loans which are current in the event of a member's death or Total Permanent Disability (TPD).
- To pay final dues; double the deposits of the member to the named Next of Kin or Nominee.
- To pay last burial expense currently at Kshs.50, 000.00 in respect of the contributor or the named Next of Kin/Nominee.
- The fund is re-insured with an underwriter.

NOTE: Members are advised to regularly update their Next of Kin records and ensure their payments (contribution) are up to date.

WITHDRAWAL FROM THE JBF SCHEME.

The JBF fund may be refunded to the members who have not claimed from the scheme on exit as follows:

- » 0-3 Months Membership – NIL
- » 3 Months to 3 Years Membership – 25% of the contributions
- » 3 Years to 7 Years Membership – 50% of the contributions
- » 7 Years + and above Membership – 75% of the contributions

Note: 100% refund is neither feasible nor possible due to the expenditures incurred in this kitty.

NOMINATION OF NEXT OF KIN/NOMINEE

A member is required to complete a Next of Kin Form giving details of the names, contacts and relationship of the beneficiaries for both Burial Expense and final dues. Where percentages are required, then it must be provided.

CLAIM PROCEDURE FOR JBF

In the event of death, the following documents are required:

- Fill in a request form for JBF payment.
- Original and Copy of Burial permit to facilitate payment of burial or benevolent fund is required.

- Original and Copy of Death certificates to facilitate payment of final dues is required.
- For minors, the dues shall be paid when they attain the age of 18 years or the money channeled through the Public Trustees as per existing law.
- For Total Permanent Disability (TPD) a member is required to submit a medical report from the Medical Review Board.

VOLUNTARY CONTRIBUTIONS TO THE JAMII SACCO GROUP FUNERAL SCHEME

The current scheme continues, however the Sacco introduced a voluntary contribution of Ksh 2,040 per year in addition to the current scheme so as to cover more family members as follows:

- **One Spouse**
- **Up to 4 children**
- **Parents and Parents in law:** Maximum entry age is 80 Years and maximum coverage age is 85 Years.
 - » The member to benefit burial expense of ksh.50, 000 per each death case.
 - » A member to benefit to a maximum of 3 nominee among the above mentioned per year.
 - » Any other Spouse and /or Children above 25 years of age are encouraged to join Jamii Sacco and contribute independently with attendants benefit attached.

JAMII SACCO TECHNOLOGY BASED SERVICES.

The following technology based services are provided by the SACCO:-

1. M-PESA SERVICE.

This is a money transfer service from SACCO to members using mobile phones. The members can also make deposits and loan repayments through M-PESA Pay Bill Number 532200 (Refer to page 19).

2. JAMII M-CASH SERVICE

The SACCO has introduced a mobile banking product where members can access various services including limited credit facilities. This service has been rolled out to members with FOSA accounts. (Refer to pages 17 and 18).

3. ATM SERVICE

This is a facility that allows members to access funds from their FOSA savings accounts using Co-op Bank SACCO link card from CO-operative Bank ATM cash point or any other VISA branded ATM. The following applies:

- Withdrawal from CO-OP Bank ATM which currently cost Kshs.30.00.
- Maximum withdrawal per day is Kshs 40,000.00.
- Withdrawal from any other Visa Branded ATM cost may vary from ATM to another but is estimated at an average of Kshs. 200.00.

- The SACCO link card is also used to pay for goods and services in some stores eg. Petrol Stations and Supermarkets e.t.c.
- With the same card members can withdraw up to Kshs300, 000.00 from any CO-OP Bank branch at a cost of Kshs 100 through Point of Sale (POS) over the counter.
- Members MUST request the office to activate the ATM card once they receive the ATM PIN number.

4. REAL TIME GROSS SETTLEMENT (RTGS)/ ELECTRONIC FUNDS TRANSFER (EFT)

This is a service available in the SACCO for transfer of funds to members' accounts in other banks.

5. LOAN CLEARANCE FACILITY

Members are reminded that the SACCO has a facility to clear outstanding loans except Biashara loans and Asset Finance Loan. The Sacco also clears bank loans.

The Sacco clears the loans as follows:

- Short term loans at 8% recoverable up-front.
- Long term loans also at 8% recoverable upfront.
- Development loans at 10% to take same type of loan.
- Clearance of other Bank and Sacco's loans is 1%.

6. SALE OF BANKERS CHEQUE

On behalf of the Co-operative bank, the SACCO sells bankers cheques to members at a cost of Ksh 100 per leaf.

7. INTERNET BANKING(E-STATEMENT).

Members can access the status of their accounts through E-Statement. All members are encouraged to register for the service by filling in E-Statement form available at the office, our website or from the delegates.

8. THE JAMII SACCO WEBSITE.

Members can access information about the SACCO products and services on the Sacco website www.jamiisacco.com.

The current website is interactive that members are able to chat with Jamii officers in real- time.

Jamii Sacco Offices Contacts:

Jamii Sacco contacts are as follows to enable us serve you better. (promptly, effectively and efficiently).

Tel: (020)-790 3200 / 0712-852 762 / 0715-961 545

Email: info@jamiisacco.com/marketing@jamiisacco.com



JAMII M-CASH

**Access Your
Fosa Account;
Anywhere, Anytime
On Your Mobile
Phone 24/7**

**Dial USSD Code:
*879# or *806#
through all types
of phones**

**Download the
Jamii M-Cash
App on your
Smart phone**



For more details contact:
Telephone: (020)-7903200. Mobile: 0715-961545, 0712-852762
P.O Box: 57929 – 00200 Nairobi
Email: info@jamiisacco.com / marketing@jamiisacco.com
Website: www.jamiisacco.com

SAVING AND INVESTING TOGETHER!

ACCESS YOUR FOSA ACCOUNT; ANYWHERE, ANYTIME ON YOUR MOBILE PHONE 24/7 ON:

- Dial USSD *879# or *806# through all types of phones.
- Download the Jamii M-Cash App on your Smart phone.

JAMII M-CASH SERVICES ARE:

- Account balance inquiry
- Mini statement inquiry
- Mobile Money / Cash withdrawal
- PIN change
- Funds Transfer
- Loan Application
- Loan Payoff
- Utility Payments
- Access Jamii Social media platforms through App
- Deposit
- Airtime purchase

JAMII M-CASH LOANING TERMS AND CONDITIONS.

- Must have a FOSA Account and a valid phone number.
- Must not be a defaulter of other Sacco loans.
- No appraisal fee.
- Minimum loan amount = **Ksh. 500** and Maximum = **Kshs. 30,000**
- Interest charged upfront at a rate of **5%** for 1 month, **6%** for 2 months, **7%** for 3 months.
- Any default leads to deactivation from the system.
- Must be a member in the sacco for 6 months

Some of the charges that apply for the above services are

- Balance inquiry - Kshs.10.
- Mini statement - Kshs.10.
- Cash withdrawal - **Kshs.50 up to** a maximum of **Kshs 100,000** per day.
- Charge of **Ksh. 50** per withdrawal transaction.

NOTE

M/s Safaricom Limited charges Ksh. 10 in Airtime for every USSD Session

SAVING AND INVESTING TOGETHER!

REQUIREMENTS

- Must be M-PESA registered User by Safaricom.
- Must Know Jamii Sacco's Business Number Which is 532200.
- Know the product you want to save/repay loan to (refer to next page).
- Must have money in your M-pesa.
- To provide account number: Key in your national ID or Membership number then Account code.
- Your membership number must be six digits starting with zero (0).

JAMII SAVINGS ACCOUNTS

CODE	PRODUCT NAME	CODE	PRODUCT NAME
S01	Fosa Savings	i03	J.B.F
S02	Jamii Junior Savings	i04	Microfinance Savings
S03	Holiday A/C	i05	Asset Finance Savings
S04	Golden A/C	i06	Biashara Saving Account
i01	Member Deposits	i07	Els shares
i02	Share Capital	i11	Member Entrance fee
		i16	Investment Savings

JAMII LOAN ACCOUNTS

CODE	PRODUCT NAME	CODE	PRODUCT NAME
L52	Jamii Normal Loan - Check Off	L10	Special Flex
L53	Jamii Project Loan check off	L11	Special Fosa Flex
L54	Jamii Emergency Loan -Check	L12	Advance 9Members
L55	Jamii Mustaaфу (Cash)	L13	Instant Loan
L56	Jamii Asset Finance Loan Motor Vehicle	L14	Normal Loan
L57	Jamii Jiinue-Check off	L15	Emergency Loan
L58	Jamii E.L.S S/O	L16	School Fees Loan
L59	Jamii Staff Loan	L17	Project Loan
L60	Jamii Home Improvement	L18	Jiinue Loan
L61	Jamii Advance 3	L19	Biashara plus
L63	Jamii Jiinue S/O	L62	Instant Loan
L64	Jamii Emergency S/O	L20	Biashara Loan
L65	Jamii Project S/O	L21	E.L.S Loan
L66	Jamii Bila Riba-Check off	L22	Home Improvement
L67	Jamii Asset Finance Loan Land and Property	L23	Staff Loan
L68	Jamii Biashara Loan	L24	School Fees2
L69	Jamii Normal S/O	L25	Emergency2
L70	Jamii Normal Cash	L26	Insurance Premium Loan
L71	Jamii Microfinance Loan	L27	Jaza loan
L72	Jamii Mshahara Loan	L28	Normal Loan2
L73	Jamii Digitika Loan	L29	Boresha Mama Loan
L74	Jamii School Fees Loan	L30	Microfinance Loan
L76	Defaulter Loan	L31	Scholar
L78	Jamii School Fees s/o	L32	Bila Riba Loan
L79	Jamii MCash 1Month	L33	Super Scholar Loan
L80	Jamii MCash 2Months I	L34	Staff Salary Advance
L81	Jamii MCash 3Months	L35	Project/Advances
L82	Jamii Els check off I05	L36	Term Loan
L21	Els Loan	L37	Asset Loan
L06	FosaFlex	L38	Staff loan Defaulter
L07	Advance6 Members	L39	Staff loan Defaulter2
L08	Advance12	L47	Education Loan Scheme
L09	Short Term3 Loan	L48	Defaulter Loan 2
		L50	Fixed Assets1
		L51	Bosa Loan

NB: Kindly note the following abbreviations.

- S** - For Savings
- i** - For Investment
- L** - For Loan



Let's invest together as a family
#Pamoja kijamii

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