



JAMII CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD
P.O BOX 57929-00200, NAIROBI
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LOAN RESTRUCTURING (REPAYMENT VARIATION) FORM

Fill in the form in block capitals and submit to the SACCO for processing. For Salaried members, attach two (2) latest pay slips and any other documentary proof to confirm loss of employment or change of employment terms. For a business related loan, complete and submit the Business Declaration Form. The SACCO reserves the right to accept or reject the request regardless of the reasons and/or evidence provided.

PART 1: PERSONAL DETAILS

Name (As per National ID Card) _____ National ID No. _____
Member No _____ Employment No _____ Employer _____
Type of Business _____ Business Location _____ years in operation _____
Personal Mobile No. _____ Email Address _____ Current Postal Address: _____
Physical Address: _____ County _____ Estate/Village _____
Street/Road _____ Hose No/ Plot LR. No. _____

PART 2: APPLICATION FOR LOAN RESTRUCTURING

I _____ request for a loan restructuring and hereby propose to make monthly repayments of Kshs _____ In words (Kshs) _____ for a period of _____ Months. Reasons for the request _____

PART 3: LOAN DETAILS (To be completed by the Sacco)

Loan Type _____ Amount granted (Kshs) _____ Date Granted _____
Total amount repaid (Principal+Interest) to date (Kshs) _____ Outstanding Loan Balance: _____
Remaining period to term _____ Months (Attach Certified Statement)

NEW LOAN TERMS

New monthly Instalment (Kshs) _____ payable starting _____ To _____ Loan Tenure extended by _____ Months. Other new Terms: _____

Acceptance by member

I understand that the loan can only be restructured once in the course of its term. I hereby agree to the new terms and conditions of the existing _____ loan.

Name _____ Signature _____ Date _____

Processed by _____ Designation _____ Sign _____ Date _____

PART 4: REPAYMENT GUARANTEE (Not mandatory unless loan term is extended by more than six months. Parts 2 & 3 must be completed and signed before Part 4)

We/I the undersigned hereby give consent to the loan restructuring and/or moratorium arrangement. We/I jointly and severally accept liability of the repayment of the loan in the event of the borrower's default. We/I understand that the amount in default may be recovered by an equal offset against our deposits in the society or by attachment of salary, property or any other benefits due to us/me.

Loan Guarantor(s):

	Name	M.No	ID No	Signature
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

For Collateral backed Loans

LR No/Title No. _____ Mortgage Value (Kshs) _____

Motor Vehcile Registration _____ YOM _____ Forced Sale Value (Kshs) _____

FOR OFFICIAL USE ONLY

PART 5: RECOMMENDATION & APPROVAL OF NEW TERMS

Credit Control Officer _____ Sign _____ Date _____

Principal Officer- Credit Control _____ Sign _____ Date _____

Chief Executive Officer _____ Sign _____ Date _____

PART 6: CREDIT COMMITTEE APPROVAL

Chairman _____ Sign _____ Date _____

Secretary _____ Sign _____ Date _____

Member _____ Sign _____ Date _____